

Ningbo Shanshan Co., Ltd.

**Announcement on the Resolution of the Fourth
Meeting of the Eleventh Session of Board of
Supervisors**

I. The Meeting of the Board of Supervisors

(I) The Fourth Meeting of the Eleventh Session of Board of Supervisors (BOS) of Ningbo Shanshan Co., Ltd. (the “Company” and “Shanshan”) was held in accordance with the *Company Law of the People's Republic of China, the Articles of Association of Ningbo Shanshan Co., Ltd.* and applicable laws and regulations.

(II) Notice of this meeting of the BOS was given to all supervisors through communication on 12 October 2023. All supervisors unanimously agreed to convene the meeting through communication voting on 13 October 2023.

(III) There were 3 Supervisors should attend the meeting of the BOS, among which, 3 Supervisors actually attended the meeting, and there were no absent Supervisors.

(IV) Ms. Xie Yun, the supervisor unanimously elected by all the supervisors of the Company, presided over the meeting of the BOS and explained the urgent call for the temporary meeting of the BOS.

II. Results of the Meeting of the Board of Supervisors

The meeting deliberated and approved the following proposal:

Proposal on Electing Ms. Xie Yun as the Convener of the Eleventh Session of Board of Supervisors of the Company

(For details, please refer to the website of the Company)

(3 voted in favor, 0 voted against, 0 abstained)

We agree to elect Ms. Xie Yun, the supervisor, as the convener of the eleventh session of BOS of the Company, with a term of office from the date of deliberation and approval of this BOS meeting to the date of expiration of the term of the eleventh session of BOS.

Xie Yun: Female, Chinese nationality, born in 1985, having no overseas permanent residency. With a master's degree, she has served as the Chief Analyst Assistant and Deputy Manager of Futures Department of Ningbo Sunhu Chem Products Co., Ltd. And she has served as the Director of the Chairman's Office of Shanshan. She is currently the Securities Affairs Manager of the Shanshan's Securities Affairs Department and the Employee Representative Supervisor of the eleventh session of BOS.

Ms. Xie Yun currently does not hold shares of the Company. According to 3.2.2 of the Guidelines of Shanghai Stock Exchange for Self-regulation of Listed Companies No. 1- Standardized Operation, she is qualified to be nominated as a supervisor of a listed company.

It is hereby announced.

The Board of Supervisors of Ningbo Shanshan Co., Ltd.

13 October 2023